United Producers, Inc.

May 14, 2026

Dear UPI Member:

While the economic uncertainty of 2026 has brought challenges across the agriculture industry, I am pleased to share that last year was a strong year for United Producers, allowing us to invest in facilities and equipment upgrades to better serve our members. Our total loan portfolio also continued to experience significant growth, and I invite you to view our 2025 financial summary online (see below for how to access the details).

Your UPI Board of Directors and staff have continued to engage with members, holding 13 individual Delegate council meetings throughout UPI's six statewide districts. I'm glad to report that our Delegate councils are working hard and collaborating to serve you - our members – staying true to our cooperative values.

As a cooperative member, you are eligible and encouraged to participate in your cooperative by voting in the annual Delegate election. Eligibility is based on marketing or purchasing a minimum of 20 head of livestock during the previous year, 2025. This threshold is established annually by your Board of Directors. This also allows you the opportunity to be considered for a Delegate and/or Director position.

In an effort to make our governance process more efficient and affordable, **we have implemented a new online voting process**. **Please either scan the QR code below or type in the following link:** https://bit.ly/illinois-delegates and you'll be directed to the 2025 financial summary, as well as your online ballot. Delegate nominees were selected by the District Director and Council Chairman, with input from District Delegates. For your ballot to be counted, you must verify your information, accept or decline the slate of nominated candidates, and then click "submit." **Ballots must be submitted by June 10, 2026.** For any questions, please email hcarter@uproducers.com or call 614.917.7209.

On behalf of the UPI Board, management, and employees, thank you for your continued partnership and support. We wish you, your family, and your operation the best in the coming year.

Sincerely,

Mike Bumgarner
President and CEO

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